

## Message Text

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46

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08 CEA-02 L-03

H-03 /126 R

66603

DRAFTED BY: XMB:DBSMITH

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:CEHOUSTON

DON BOSTWICK

EB/IFD/ODF-EMLINTON

----- 009460

R 201351Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 142714

E.O. 11652: N/A

TAGS: ETRD, TW

SUBJ: EXIMBANK FINANCING OF A NAPTHA CRACKER

TODAY WE SENT THE FOLLOWING CABLE TO CIECD IN TAIPEI: QUOTE

1. IN ACCORDANCE WITH THE OPERATING AGREEMENT THIS IS TO  
INFORM YOU THAT EXIMBANK, ON JULY 19, 1973, AUTHORIZED A  
LOAN/GUARANTEE TO CHINESE PETROLEUM CORPORATION, FOR CONSTRUCTION  
OF A NAPTHA CRACKER. TERMS CALL FOR A CASH PAYMENT OF 20  
PERCENT OF U.S. DOLLAR COSTS OR DOLS 12,000,000, AN EXIM DIRECT  
CREDIT OF 40 PERCENT OR DOLS 24,000,000 A GUARANTEE OF COMMERCIAL  
CREDITS FOR 20 PERCENT OR DOLS 12,000,000 AND COMMERCIAL  
CREDITS OF 20 PERCENT OR DOLS 12,000,000 FROM NON-U.S. SOURCES  
WITHOUT EXIMBANK'S GUARANTEE. THE EXIMBANK LOAN AND GUARANTEE  
WOULD BE GUARANTEED BY THE GOVERNMENT OF CHINA.

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WM REPAYMENT WOULD BE IN 20 EQUAL SEMINANNUAL INSTALLMENTS

BEGINNING SIX MONTHS AFTER COMPLETION BUT NOT LATER THAN  
JULY 20, 1977, WITH THE COMMERCIAL CREDITS BEING REPAYED IN THE  
FIRST 10 AND EXIMBANK IN THE LAST 10.

3. THE INTEREST ON EXIMBANK'S CREDIT WILL BE AT THE RATE OF  
6 PERCENT PER ANNUM AND THERE WILL BE A COMMITMENT FEE OF 1/2  
OF 1 PERCENT PER ANNUM.

4. WE ASK YOUR CONCURRENCE. UNQUOTE  
RUSH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM PRODUCTION, DEVELOPMENT LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 JUL 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE142714  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:DBSMITH  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730720/aaaaaodg.tel  
**Line Count:** 71  
**Locator:** TEXT ON-LINE  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** willialc  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14-Jan-2002 by phillir0>; APPROVED <04-Feb-2002 by willialc>  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING OF A NAPHTHA CRACKER TODAY WE SENT THE FOLLOWING CABLE TO CIECD IN TAIPEI: QUOTE  
**TAGS:** ETRD, TW  
**To:** TAIPEI  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005